

Invest: 6th EDITION

New Jersey

An in-depth review of the key issues facing **New Jersey's** economy, featuring the exclusive insights of prominent business and regional leaders.



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“Certainly, interest rates have impacted our business. To some extent, the tariff situation has impacted our business as well. Political uncertainty has had an impact on our business. The fact that there seems to be some stagnation in D.C. affects our business. The state’s economy has also impacted our business. I deal with many business owners, and many of them are concerned about the tax rates in New Jersey. A key issue we see in the estate planning practice is that many of our clients are moving to more favorable jurisdictions, primarily along the Sun Belt. Clients who have been legacy clients for many years are now moving out of New Jersey. We also see more geographically divided families, where parents and children live in different states, so when we do multigenerational planning, we need to be mindful of this. And, of course, as the stock market continues to see new highs, this has increased the wealth of many of our clients. This means greater needs for sophisticated tax and estate planning advice. ■