Gary Botwinick Quoted In CT Post In "Julie Jason: On Family Partnerships And Estate Taxes"

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"Wealthy families that set up family limited partnerships (FLP) years ago as an estate tax planning tool may be wondering if that move needs to be reconsidered.

As a result of the increased federal exemption amount (\$11.18 million) that went into effect in 2018, fewer estates will be subject to federal estate taxes. It's estimated that only 1,800 estates will be subject to estate taxes this year, down from 5,000 in 2017 and 52,000 in 2000, when the exemption was \$675,000, according to Forbes' Ashlea Ebeling, sourcing the Joint Committee on Taxation."

Click here to read the article in its entirety.